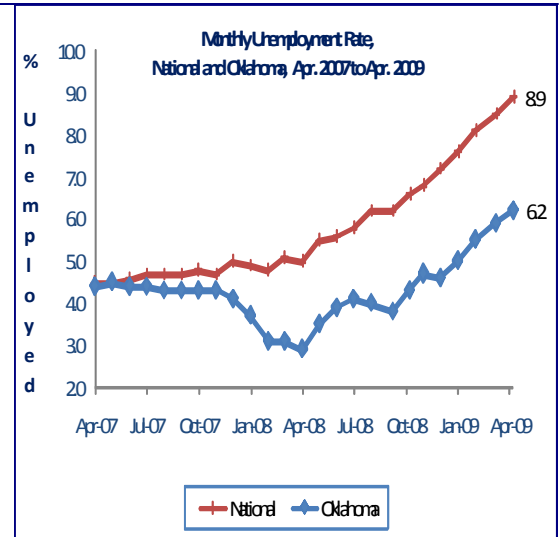


### NUMBERS YOU NEED: Key Oklahoma Economic and Budget Trends: June 2009

#### 1. EMPLOYMENT

Oklahoma's unemployment rate continued its rapid ascent in April, climbing to a seasonally-adjusted rate of 6.2 percent. This is its highest level since July 2003 but still well below the national rate of 8.9 percent. The state's economy shed 7,500 jobs in March and has lost close to 25,000 jobs for the year. Oklahoma's job losses have been less severe than all but five other states. The average number of initial claims for jobless benefits in April fell slightly from March but was up 196 percent from a year ago.



Oklahoma	Apr-09	Mar-09	Apr-08	Monthly Change	Annual Change
Total Non-Farm Employment (in 000s)	1,570.2	1,577.7	1,595.0	(7.5)	(24.8)
Unemployed (in 000s)	109.5	104.6	60.5	4.9	49.0
Unemployment Rate (%)	6.2	5.9	2.9	0.3	3.3
Initial UI Claims (Weekly Avg.)	4,938	4,970	1664	(32)	3,273
Continuing UI Claims (Weekly Avg.)	41,485	37,571	10,663	3,914	30,822

Sources: Bureau of Labor Statistics: <http://www.bls.gov/news.release/laus.toc.htm>; <http://www.economagic.com/>; Department of Labor: <http://ows.doleta.gov/unemploy/claims.asp>. Employment and unemployment figures are seasonally-adjusted.

#### 2. INFLATION

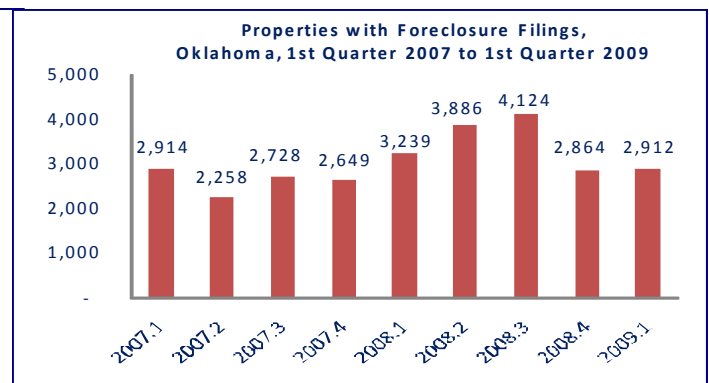
The Consumer Price Index (CPI) for the South region rose by 0.3 percent in April. The cost of transportation, energy and other goods and services rose during the month while food and housing costs fell. Over the past 12 months, prices in the South have decreased 0.7 percent, as sharply lower energy and transportation costs were offset by largely modest increases in the remaining categories.

Inflation (CPI - All Urban Consumers, South Region)	% Change from Prior Month			12-month % Change
	Apr-09	Mar-09	Apr-08	
All items	0.3	0.3	0.7	-0.7
Food and beverages	-0.3	-0.2	0.7	3.6
Housing	-0.1	0.1	0.3	2.0
Apparel	0.8	3.3	1.7	0.8
Transportation	1.5	0.3	1.8	-15.1
Medical care	0.4	0.1	0.4	2.2
Recreation	0.2	0.3	-0.3	2.0
Education and communication	0.0	0.0	0.2	3.2
Other goods and services	3.2	3.5	0.6	8.6
Energy	1.8	-1.0	4.2	-24.0
All items less food and energy	2.1	0.6	0.2	2.1

Source: Bureau of Labor Statistics, Consumer Price Index: for the South: <ftp://ftp.bls.gov/pub/special.requests/atlanta/cpiso.txt>

#### 3. FORECLOSURES

The number of properties in foreclosure remained stable in Oklahoma in the first quarter of 2009, rising 1.6 percent compared to the fourth quarter of 2008 but remaining lower than for the same quarter in 2008, according to data from RealtyTrac. Nationally, first-quarter foreclosure rates rose 9.2 percent from the end of 2008 and were up 23.6 percent from a year earlier. Oklahoma's foreclosure rate of one for every 557 households was the 34th highest in the nation.



Source: [www.realtytrac.com](http://www.realtytrac.com); 2008 Q4 data supplied directly to author; 2009 Q1 data based on Tulsa World article, April 16, 2009

#### 4. WORK SUPPORTS AND PUBLIC BENEFITS

The impact of the economic downturn continues to be seen in increasing participation in work support and safety net programs. The number of Oklahomans receiving benefits from the Supplemental Nutrition Assistance Program (formerly Food Stamps) rose for the twelfth consecutive month in March, reaching an all-time high of 450,057 persons. Similarly, enrollment in the SoonerCare health insurance program increased by 1.2 percent in March and was up by 4.5 percent compared to one year prior. At the same time, caseloads in the Temporary Assistance for Needy Families (TANF) program remain flat, suggesting that time limits, sanctions, and other barriers may be preventing low-income single parents from accessing cash assistance.

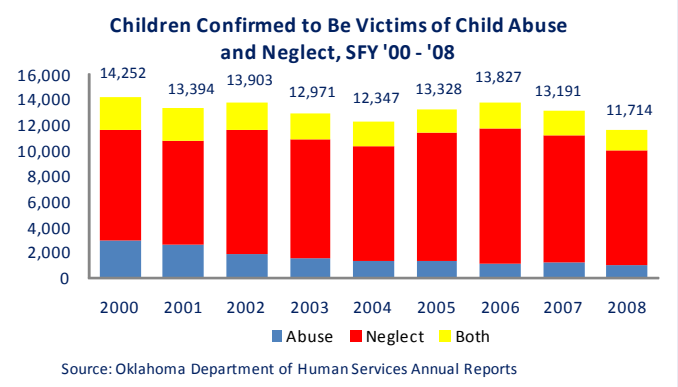
PROGRAM	Mar-09	Feb-09	Jan-09	Monthly Change (Feb - Mar 09)	Monthly Percent Change	Mar-08	Annual Change	Annual Percent Change
Child Care subsidies - Persons Participating	39,672	38,510	38,463	1,162	3.0%	39,885	(213)	-0.5%
Supplemental Nutrition Assistance (Food Stamps) - Persons Participating	450,057	444,184	442,299	5,873	1.3%	410,440	39,617	9.7%
SoonerCare (Medicaid) - Persons Participating	628,726	621,482	618,056	7,244	1.2%	601,709	27,017	4.5%
TANF (Temporary Assistance to Needy Families) - Persons Participating	18,772	18,895	19,394	(123)	-0.6%	18,542	230	1.2%
WIC (Women, Infants, Children) Nutrition Program	n/a	123,624	125,604	n/a	n/a	n/a	n/a	n/a
School Lunch Program - Children Participating	442,430	441,241	425,123	1,189	0.3%	425,123	17,307	4.1%
School Breakfast Program - Children Participating	206,742	206,186	203,948	556	0.3%	193,797	12,945	6.7%

Source: Oklahoma Department of Human Services: <http://www.okdhs.org/library/stats/sb/> USDA Food and Nutrition Service: <http://www.fns.usda.gov/pd/>

#### 5. CHILD ABUSE AND NEGLECT

The Oklahoma Department of Human Services confirmed a total of 11,714 cases of child abuse and neglect in 2008, the lowest number of confirmed cases this decade. Of the total confirmed cases, 1,095 involved abuse, 9,011 involved neglect, and 1,608 involved both abuse and neglect. The rate of confirmed cases was 13.0 per thousand children in the population. The agency investigated a total of 61,327 reported incidents in 2008, of which 19.0 percent were confirmed. Over the course of the decade, the number of reported cases has fluctuated between 60,000 and 63,000.

Source: <http://www.okdhs.org/library/rpts/>



#### 6. STATE REVENUES

State revenues continued their downward spiral in May for the fifth consecutive month, with General Revenues (GR) coming in well below prior year totals and the certified estimate. May's collections were \$136.6 million, or 27.7 percent, below May 2008 and \$99.8 million, or 21.8 percent, below the estimate. Every major tax again came in below estimate in May, with gross production tax revenues falling short by 65.3 percent. For the year, the ongoing revenue slump left revenue collections below 95 percent of the certified estimate, triggering an official "revenue shortfall", which has led the state to implement across-the-board cuts totaling \$6.8 million to agency GR allocations for June. For the year, GR is down \$244.5 million (4.6 percent) compared to FY '08 and is \$271.2 million (5.1 percent) below the certified estimate.

Monthly General Revenue Collections (Amounts in \$ Millions)	May 09 (FY '09)	Prior Year May 08 (FY '08)	Prior Month April 09 (FY '09)	Monthly Change, FY '09 vs FY '08	FY '09 - YTD (July - May)	FY '08 - YTD (Jul - May)	FY '07 - YTD (Jul - May)	YTD Change, FY '09 vs FY '08
Personal Income Tax	134.6	161.4	257.0	(26.8)	1,827.5	2,005.4	2,106.6	-177.9
Corporate Income Tax	1.4	3.6	24.9	(2.2)	231.1	217.8	373.8	13.3
Gross Production Tax	27.2	103.4	32.5	(76.2)	705.5	720.5	573.5	-15.0
Sales Tax	122.7	137.8	125.3	(15.1)	1,517.2	1,465.7	1,395.1	51.5
Motor Vehicles Tax	15.4	21.8	13.7	(6.4)	161.3	232.3	231.7	-71.0
Other Sources	55.8	65.7	60.0	(9.9)	634.3	679.6	667.3	-45.3
<b>Total General Revenue</b>	<b>357.1</b>	<b>493.7</b>	<b>513.4</b>	<b>(136.6)</b>	<b>5,076.9</b>	<b>5,321.4</b>	<b>5,347.9</b>	<b>-244.5</b>

Source: Oklahoma State Treasurer <http://www.ok.gov/treasurer/Newsroom/index.html>

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