



**NATALIE SHIRLEY**  
SECRETARY OF COMMERCE & TOURISM

February 9, 2010

Jim Resinger  
Holly Refining & Marketing - Tulsa, LLC  
1700 Union Avenue  
Tulsa, OK 74107

Re: Determination letter

Dear Mr. Resinger:

Pursuant to 68 O.S. § 3607(D), the Oklahoma Department of Commerce (the "Department") has reviewed the information submitted by Holly Refining & Marketing - Tulsa, LLC ("Holly"), in support of the application to the Department to qualify to receive quarterly incentive payments pursuant to 68 O.S. § 3604(B) and the credit provided for in 68 O.S. § 2357.4 for projects with start dates after January 1, 2010. The review by the Department has determined that the business activity of Holly represented by the planned expansion of the Sunoco plant will result in a positive net benefit rate to the State of Oklahoma. This positive result was determined using direct and indirect impacts based on the following information supplied by Holly:

1. 367 - 390 retained manufacturing jobs at third year average wage of \$83,996; and
2. qualifying investment of approximately \$120,000,000

This positive net benefit rate to the State is based on projected future State revenues being greater than projected future State expenditures related to this project. State revenues include State sales and income taxes. State expenditures include, but are not limited to, State expenditures for education, highways, health, public welfare and police protection.

Due to the positive net benefit rate, Holly will be allowed to receive quarterly incentive payments pursuant to 68 O.S. § 3604(B) and the credit provided for in 68 O.S. § 2357.4 for projects with start dates after January 1, 2010.

If you have any questions, please contact Jonna D. Kauger Kirschner of this office at (405) 815-5148.

Sincerely,

A handwritten signature in cursive script that reads "Natalie Shirley".

Natalie Shirley  
Executive Director  
Secretary of Commerce & Tourism

Cc: Oklahoma Tax Commission