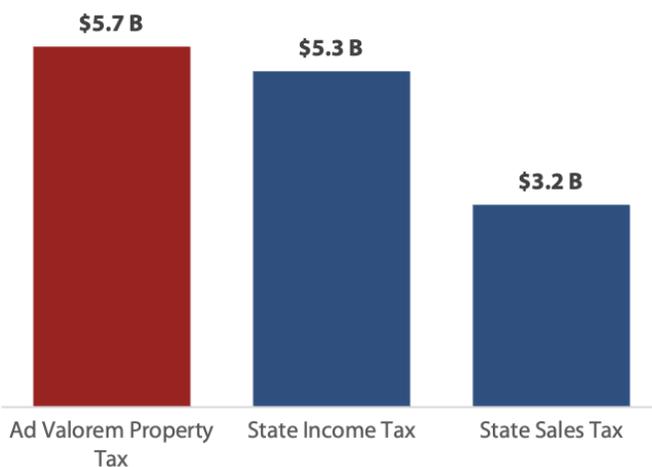


# Property taxes are vital to the health of local government in Oklahoma

Property taxes are essential for Oklahoma’s local communities. Also referred to as ad valorem taxes, they pay for the basics we all count on—public schools, safe roads, and reliable police and fire protection. Unlike other taxes, property taxes go straight to local needs, keeping our towns and counties strong and vibrant. Oklahoma has some of the nation’s lowest property taxes, with state law already providing protections for homeowners, especially seniors and disabled veterans.

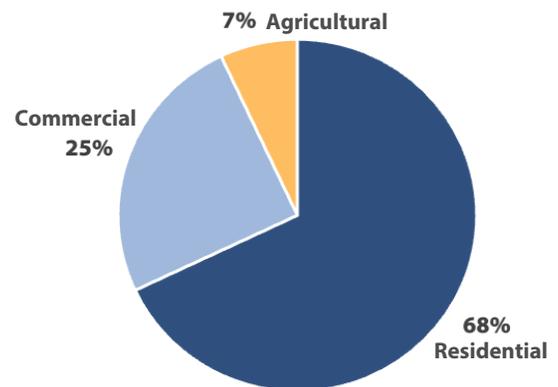
## Property tax revenue makes an impact in Oklahoma

### Top three sources of revenue in Oklahoma



Source: County Assessor Association of Oklahoma

### Ad valorem real estate taxes collected, by type



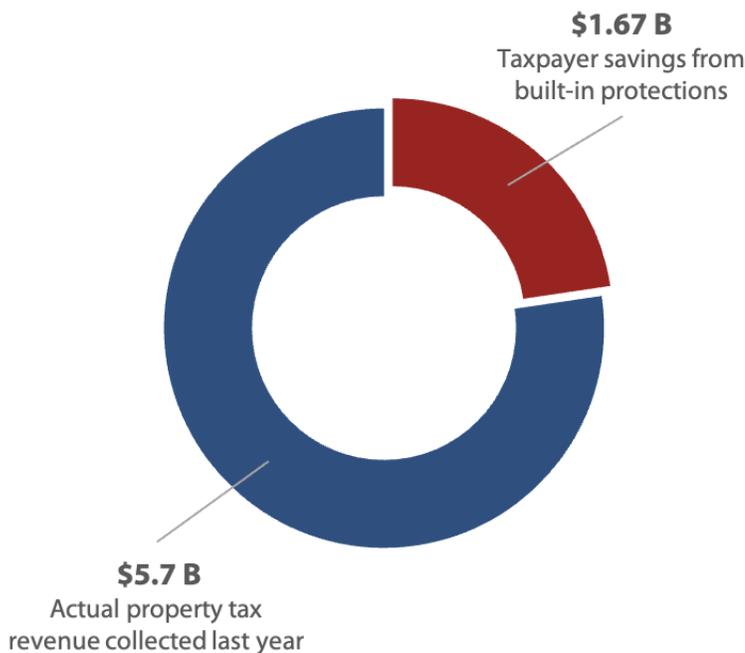
Source: County Assessor Association of Oklahoma

## Oklahoma communities, public schools rely on property taxes

- **50%** - In 2024, property taxes made up at least half of the budget in 62 of Oklahoma’s 77 counties. In some rural counties, property taxes represent more than 90% of funding for schools and local government.
- **80%** - Percent of property tax revenue collections that fund education (public schools and career techs) in Oklahoma. [[State Auditor FY 2019 Report](#)]
- **48th** - Oklahoma collects \$938 per capita for property taxes, which is the nation’s third lowest amount behind only Alabama and Arkansas. [[Tax Foundation](#)]



## Property taxes have built in protections. Further cuts will only harm public schools, local government.



Oklahoma law already has built-in protections, so homeowners aren't hit with sudden, steep increases—especially seniors and those on fixed incomes.

### Top property tax protections in Oklahoma

- #1** The 3% and 5% assessment caps, which provide **\$1.4 billion** in savings to Oklahoma homeowners, is the most widely used protection.
- #2** The 100% Disabled Veteran Exemption ranks saves disabled veteran taxpayers **\$97.6 million** annually.
- #3** The Senior Valuation Freeze helps senior taxpayers on low incomes save **\$81.3 million** every year.

Source: County Assessor Association of Oklahoma

## Targeted solutions that help low- and middle-income Oklahomans

Property taxes are an essential funding source for public schools, first responders, libraries, and counties. We cannot cut our way to a solution. Oklahoma lawmakers must instead provide targeted relief to Oklahomans that need it most.

- 1. Ensure all seniors or 100% disabled persons never lose their homes.** [68 OK Stat § 3105](#) prevents the sale of any single family dwelling inhabited by seniors (65+) or people with 100% disability in counties with more than 100,000 people. Currently, 72 of 77 counties (94%) do not qualify. Lawmakers should remove the population requirement.
- 2. Increase refund amounts for low- and fixed-income homeowners.** The 538-H Circuit Breaker provides a property tax credit/refund to low- or fixed-income homeowners. This protection is a credit or refund of property taxes up to \$200 for the amount of the property taxes paid by the homeowner that exceed 1% of the household income. Increasing this refund amount to \$500 would provide targeted relief.
- 3. Reform/regulate growing homeowner insurance crisis.** Oklahoma had the 4th highest cost for home insurance in 2025, with an average annual premium of \$4,623. Oklahomans spend about 7.4% of their income towards home insurance. [\[Bankrate\]](#)